

Tianxing Funds

To: All Interested Parties
 From: Tianxing Funds Operations Team

Total Return Information* as of: **12/31/2017**

Fund Name ==>	Tianxing Stock Picking Fund	S&P 500 Total Return (Benchmark)	Tianxing Asset Allocation Fund	Eurekahedge Fund of Funds (Benchmark)
NAV	\$20.59	N/A	\$12.86	N/A
1 Month	2.95%	1.11%	1.58%	0.54%
4th Quarter	8.43%	6.64%	4.13%	1.77%
2017 YTD	22.63%	21.83%	16.17%	6.71%
12 Month	22.63%	21.83%	16.17%	6.71%
3 Years (annualized)	14.35%	11.41%	5.57%	2.36%
Since Inception (annualized)	17.09%	13.74%	6.35%	2.88%
Dividend Rate	0.0000	N/A	0.0000	N/A

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